Neoteric Tendency in the World

Economy, Education and Employment



Dr. Anuradha Jain Neha Anand Ekta Garg



Neoteric Tendency in the World Economy, Education and Employment

First Volume

Editors

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Preface

In the 20th century, we witnessed a chain of events which put the global economy through a series of tests and trials. We truly witnessed global economies emerging through the worst course of events such as World War 2, the Great Depression, OPEC price shock, etc. While we emerged stronger, more experienced and prepared, we still had a long way to go in the 21st century. In this era, the world witnessed another series of challenges like that of the Financial Crisis of 2008 and the European debt crisis which occurred in the previous decade. This decade brought a new challenge with it: the COVID-19 pandemic.

With a surge in the rates of unemployment and contractions in GDP, the global economy at large is facing its biggest challenge yet: protecting livelihoods of hundreds of thousands of people, providing accessible healthcare to all, removing the dread of the virus that lies within the population at large while also maintaining the integrity of the education system.

As we have previously observed, adapting to the grim situations and coming up with modernised methods of dealing with the economy have proved to be beneficial in emerging out of the financial crisis intact. The research papers published in the book were first presented in the international conference on Neoteric tendencies in World Economy, Education and Employment. We aim to discuss how an economy can be preserved through improvement in variables such as education and employment. While discussing neoteric ways of solving such a financial crisis, we aim to come up with astute ideas that can help us get through pandemic and also prepare us for a post COVID-19 world.

This book presents all those research ideas provided by academicians and scholars around the world to deliberate on issues that will act as building blocks of a post Covid-19 society.

Acknowledgment

The international conference on "Neoteric tendencies in World Economy, Education and Employment" organised by the Vivekananda School of Economics on 25th - 26th March, 2022 owes its success to the constant support provided by the Management at Vivekananda Institute of Professional Studies, faculty members, students and the support staff.

We would like to express our sincere gratitude to Dr. S C Vats, Chairman VIPS, for being an exceptional mentor and guide, always motivating us to scale greater heights. We are grateful to Vice-Chairman Mr. Suneet Vats, Mr. Krishan Aggarwal, Mr. Ajay Bindal and Mr. Vineet Vats for providing their unwavering support towards organisation of the International Conference during the difficult times of the Covid pandemic. We are also thankful to Mr. Dalip Kumar, Chief Operating Officer, for his constant help and guidance.

Our heartfelt thanks to all the faculty members and support staff at the Vivekananda School of Economics for helping us with utmost commitment and dedication as well as the reviewers for devoting their time for reviewing the papers within deadlines. We are indebted to you.

A sincere gratitude to all the Academicians, Scholars and Professionals for participating and contributing their research ideas towards the success of the conference.

This book is enriched with some of the most innovative and practical research carried out by the exceptional researcher participants at the conference.

Lastly, we are thankful to the publisher for their patience, commitment and professionalism.

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About Editors



Prof. Anuradha Jain, Vivekananda Institute of Professional Studies- Technical Campus, is a staunch academician with the perfect blend of interest in curricular and co-curricular activities. An alumnus of IIM Kolkata and a scholar from University of Bombay, She has been dedicated to the teaching community for over 22 years Prof. Jain is an Economist with areas of interest in International Trade and International Business. With an endeayour to achieve excellence in the field of

education and academics she has made many significant contributions in diverse capacities. Prof. Jain has numerous research papers to her credit in diverse areas and has been chairing expert sessions in various national and international conferences. She has to her credit research articles published in ABDC, Scopus, UGC Care listed journals. Her two patents are published and one granted in the Indian Patent Office Journal. She is on the panel as an expert in Economics for selection board of various State Public Service Commissions and also have experience of assessing and accrediting educational institutions. She has also visited various colleges as UGC Expert team for autonomous status and deemed to be University status. Prof. Jain is a NAAC Assessor and has visited many colleges as NAAC peer team member.



Ms. Neha Anand ,has done her BA (Hons) Economics from Delhi University. She holds a Master's Degree in Economics from Kurukshetra University, Kurukshetra with a specialization in Mathematical Economics. She has acquired UGC – NET and was a Guest Faculty at the Delhi University before joining VIPS. Before coming into teaching she was a Research Associate at National Productivity Council, Ministry of Finance, wherein, she conducted numerous research projects

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Ms. Ekta Garg, joined Vivekananda School of Economics, VIPS as an Assistant Professor. She earned her Bachelor of Arts (Honours) in Economics from Sri Guru Gobind Singh College of Commerce, University of Delhi and Master of Arts in Economics from Delhi School of Economics, University of Delhi. She has qualified UGC-NET in Economics. Previously, she has worked as an Guest Lecturer in Zakir Hussain College, University of Delhi. Also, she worked as a Risk Analyst in

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